



RUBENSTEIN PUBLIC RELATIONS, INC.



# THE BUSINESS REVIEW

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## Innovation Fuels now shipping to NYC

**Innovation Fuels**, an Albany, N.Y.-based manufacturer and distributor of biodiesel fuels, is now making regular shipments to New York City customers.

The company said today that it is making shipments in up to 15,000-barrel increments.

Innovation Fuels is partnering with **Marine Environmental Transportation** to transport its biodiesel to customers throughout the New York City region. Biodiesel is produced by chemically reacting alcohol with vegetable oils, fats or greases.

Innovation's headquarters is in Albany's Corporate Woods. The company also has offices or facilities in Syracuse, Newark, N.J., Milwaukee and Antwerp, Belgium.

Innovation Fuels also owns a terminal at the Port of Milwaukee that stores 312,000 barrels of ethanol and biodiesel; the former North American Biodiesel, a biodiesel testing company in Milwaukee; and a bulk biodiesel production plant at New York Harbor in Newark, N.J. that supplies to distributors.

Innovation's acquisitions total \$22.5 million, most of which was funded by a partnership between **Credit Suisse** and the New York State Common Retirement Fund.

The company is also running a test program with farmers in Washington County and neighboring counties to grow pennycress—also known as stinkweed—for biodiesel production.